

# MAKE SIGNIFICANT SAVINGS BY GOING ELECTRIC

For those driving into and out of central London every day, the Ultra Low Emission Zone (ULEZ) and Congestion Charge can really build up. The good news is that zero-emission vehicles are exempt from both the ULEZ charge and Congestion Charge in London.

Over three years, a business switching to five electric vehicles could make savings of up to £144,850, due to its considerably lower fuel costs and no need to pay the ULEZ andCongestion Charge in London.

Beyond the capital, the rest of the UK is changing fast in an effort to improve air quality across the country. Bath and Birmingham are the next cities to implement their own Clean Air Zones in early 2021, with others expected to follow suit.

## HOW YOUR EV SAVINGS COULD ADD UP

**Business with five diesel vehicles** 

Monthly costs:

£3,421.89

Annual costs:

£41,062.67

Over three years: £123,188.00

Business with five electric vehicles

Monthly costs:

£231.61

Annual costs:

£2,779.35

Over three years: £8,338.06



### MAKE SIGNIFICANT SAVINGS BY GOING ELECTRIC

#### Assumptions

Example compares 5 Nissan NV200 diesel vehicles with 5 Nissan e-NV200 electric vehicles, driving 1,000 miles/ month for 36 months.

Vans entering central London 5 days a week		
Daily ULEZ charge:	£12.50	
Daily Congestion Charge:	£15.00	
Cost of diesel fuel:	£1.182/L	

Charging overnight at depot; 40kWh battery charged at 14p/kWh

	Five diesel vans	Five electric vans
Monthly ULEZ charge	£1,343.75	£0.00
Monthly Congestion Charge:	£1,612.50	£0.00
Monthly fuel cost	£465.64	£231.61
Monthly total	£3,421.89	£231.61
Annual ULEZ charge	£16,125.00	£0.00
Annual CC	£19,350.00	£0.00
Annual fuel cost	£5,587.67	£2,779.35
Annual total	£41,062.67	£2,779.35

#### More information on London's ULEZ and Congestion Charge emission standards.

Currently, to be exempt from the daily ULEZ charge of £12.50, petrol cars and vans must meet Euro 4 standards and diesel cars and vans must meet Euro 6 standards. This typically means that petrol vehicles registered before January 2006, and diesel vehicles registered before September 2016, are not compliant. The ULEZ zone is set to expand from October 2021 to create a single larger zone up to the North and South Circular Roads.

As for the £15 Congestion Charge, only vehicles that meet Euro 6 standards, emit no more than 75g/km of CO2 and have a minimum 20 mile zero emission capable range are exempt. From October 2021, this is set to change so that only battery electric vehicles are elgible.

Important Information

LEGAL INFORMATION

Coutts & Co. Registered in England Nº. 36695. Registered office: 440 Strand, London, WC2R 0QS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This information does not constitute financial, investment or professional advice or an offer, recommendation or solicitation to buy or sell any financial instrument, product or service. The value of investments, and the income from them, can go down as well as up; you may not recover the amount of your original investment. You should obtain relevant and specific professional advice before making any investment decision.

#### USE OF THIS COMMUNICATION

The information provided in this communication is for the personal use of the addressee and for information purposes only and is not intended for redistribution or use by, any person or entity in any jurisdiction in any country where such distribution or use would be contrary to law or regulation or where any Courts office would be subjected to any registration or licensing requirement.